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TMA Announces 2017 Individual Award Recipients

Awards to be presented at The 2017 TMA Annual Conference at Omni Ft. Worth Hotel in October

CHICAGO, May 3, 2017 – Each year, Turnaround Management Association (TMA) recognizes members who raise the public profile of the corporate restructuring industry through their volunteer service and dedication to TMA.

Today, the TMA announced that James Baring, CTP, Deloitte CRG, was selected as the recipient of the TMA Emerging Leader Award; Mark Indelicato, Hahn & Hessen LLP, and Teresa Kohl, SSG Capital Advisors, LLC, are recipients of the Outstanding Individual Contribution Award; and David Mack, CTP, Pathfinder Group LLC, is the recipient of the Chapter Impact Award.

"The dedication and passion of the membership is a key reason TMA continues to thrive. I am grateful for the service TMA members provide to both the organization and the industry as a whole," said Greg Fine, FASAE, CAE, TMA Global CEO.

Jonathan Reimche, TMA Global Awards Committee Chairman, stated, "The committee was very pleased with the quality of nominees for all the categories of this year's individual awards. The process required deep consideration and robust dialogue from the committee to narrow down and finalize the candidates. We feel the caliber of these award winners reflects the best qualities of global TMA membership; leading practitioners dedicated to supporting their industry and community. Congratulations to each of this year's award winners on their outstanding accomplishment!"

All four winners will be recognized during an awards presentation at The 2017 TMA Annual Conference taking place October 23-25 at the Omni Fort Worth Hotel in Fort Worth, Texas. The TMA Annual features a full schedule of professional development presentations, networking, and business development opportunities. Learn more about the conference at thetmaannual.org.

Emerging Leader Award

James Baring, CTP, senior consultant with Deloitte CRG, Deloitte Transactions and Business Analytics LLP, joined the TMA Southern California Chapter in 2012. In 2013, he was elected as both the chair of the NextGen Committee and a member of the Board of Directors for the chapter. Since that time, he has energetically dedicated himself to collaborating with other members to help enhance the TMA brand on local, national, and global levels to attract new members. As the NextGen chair in Southern California, he overhauled the NextGen event programming and standardized event-planning processes to allow NextGen members to take leadership roles in planning and executing high quality events. James was a member of the 2015 TMA Global NextGen Leadership Conference Planning Committee and led the conference's best practice sessions for building and maintaining NextGen membership. Since 2013, James has served on the planning committee for the Southern California Chapter's annual Veteran's Benefit event that has raised over \$100,000 for veteran's support organizations and won TMA's 2014 Special Consideration Award for outstanding contributions to charity work.

James has seven years of experience in the restructuring and turnaround industry. His first case as an analyst was a company-side restructuring of Contessa Premium Foods, which won the 2012 TMA Transaction of the Year for a Mid-size Company. Since then he has continued working as a company-side advisor and has been involved in a number of award winning restructurings of middle market companies. In 2014, James earned the Certified Turnaround Professional designation and joined Deloitte CRG in January 2015.

Outstanding Individual Contribution Award

Mark Indelicato, managing partner at Hahn & Hessen LLP, helped revitalize the TMA New York City Chapter in 1996. Mark served on his Chapter's Board of Directors for a few years before becoming General Counsel of the Chapter. He eventually served as the Chapter's president and then chair. As time went on, Mark held various Board positions at the TMA Global level, eventually serving as the TMA Global President. Mark was involved in the restructuring of TMA's Certification program. He has remained engaged at both the Chapter and Global levels, contributing his time to keep his Chapter thriving. Mark has been in the industry since 1985 as a restructuring and creditors' rights lawyer.

Teresa Kohl, managing director at SSG Capital Advisors, LLC, has helped promote the growth and mission of TMA for nearly two decades. In 2013, Teresa became the first woman to lead the TMA New York City Chapter as President and co-founded the TMA Network of Women (NOW) affinity group. She has created programs and events that foster diversity in leadership and is known in the TMA community to help fellow members expand their networks by facilitating countless connections. Teresa embodies TMA's values and is highly respected in the industry as a restructuring advisor and special situations investment banker.

Chapter Impact Award

David Mack, CTP, principal and managing director at Pathfinder Group, has been actively engaged in the Chicago/Midwest Chapter since 1996 becoming the 9th president of the award-winning chapter in 2001. Since his chapter presidency, he has continued to be an active member of the chapter continually serving as co-chair of numerous committees. Most notably he brought in professional association management, financial controls and reporting, played a significant role in developing the Chapter's Memorial Scholarship Foundation, and drove the development of a very successful revised sponsorship program. David is the founder and a principal member of Pathfinder, an independent private equity sponsor and turnaround consulting firm. Before founding Pathfinder, he was a managing director at MorrisAnderson, a managing partner of White Oak Group. His successful restructuring advisory experience includes roles as CEO, CFO, CRO, board member, and trustee.

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About the Turnaround Management Association

The Turnaround Management Association (<u>turnaround.org</u>) is the leading organization dedicated to turnaround management, corporate restructuring, and distressed investing. Established in 1988, TMA has more than 8,300 members in 56 chapters worldwide, including 32 in North America. Members include turnaround practitioners, attorneys, accountants,

investors, lenders, venture capitalists, appraisers, liquidators, executive recruiters, and consultants, as well as academic, government, and judicial employees.