



Global Alliance of Special Situations Investment Banks Adds Member with Five Offices Across China

Philadelphia, PA – June 9, 2016 – Global Special Situations ("GSS" or the "Alliance"), a global alliance of investment banking firms which focus on special situations transactions, announced that JLA Asia Limited ("JLA") has become a member. JLA maintains offices throughout China, including in Beijing, Hong Kong, Macau, Shanghai and Shenzhen. JLA is a diversified financial services firm with expertise in M&A advisory, turnarounds and restructuring, forensic accounting and insolvency management. Managing Director Chen Lau heads the JLA M&A Advisory Practice.

The expansion allows the clients of GSS member firms to benefit from access to local expertise in every major economic region in the world. In addition to JLA in China, members include U.S.-based SSG Capital Advisors LLC, Germany-based Saxenhammer & Co., Asia-based Teak Capital Corporation, Brazil-based TCP Latam, India-based L&T Infrastructure Finance Company Limited and U.K.-based Hannam & Partners. Founded in 2003, JLA is a rapidly growing firm with over 60 professionals. JLA has always served overseas clients in relation to their investments in China and has recently expanded its M&A advisory practice to serve its base of Chinese clients that are seeking to grow internationally through cross-border M&A. JLA is currently assisting a China private equity fund in acquiring a construction services company based in Australia.

JLA Executive Chairman John Lees stated, "China's outbound investment grew by 13.3% in 2015, hitting a historical high of USD139.5 billion and expected to grow by over 10% in 2016. Through GSS, we now have an alliance of premium service providers around the globe. It has significantly expanded our capabilities outside China and our clients will benefit from the expanded geographic coverage."

The Alliance was established in 2014 to enhance each member firm's cross-border deal execution capabilities by providing their clients access to a global network of special situations investment banking professionals as well as their respective in-region buyer, investor and lender networks. In addition, the Alliance allows GSS member firms to better market their services globally through cross-referrals, joint pitches and engagements. Services provided by member firms include mergers and acquisitions, corporate finance, capital raising, valuation, financial restructuring and bankruptcy/insolvency advisory.

"To grow from an idea to now having partners in every major economic region over the course of only two years is an exciting accomplishment. We are very pleased to be able to offer our clients global access, and particularly enthusiastic to now have offices in multiple cities in China, whose growth and size make it a critical piece of the puzzle for GSS," said Michael Goodman of SSG.

More information is available on GSSMA's website at www.gssma.com, or by contacting:

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About SSG Capital Advisors

SSG Capital Advisors is an independent boutique investment bank that assists middle-market companies and their stakeholders in completing special situation transactions. They provide clients with comprehensive advisory services in the areas of mergers and acquisitions, private placements, financial restructurings, valuations and litigation and strategic advisory. SSG has a proven track record of closing over 300 transactions since 2001 and is one of the leaders in the industry.

About Saxenhammer & Co.

Saxenhammer & Co is a partner-owned boutique investment bank. Its partners have been offering M&A advisory in special situations since 1996. They provide middle-market companies with services in the areas of mergers and acquisitions, capital raising, balance sheet restructuring and debt advisory. They have a track record of executing over 100 transactions in Europe and are one of the leading special situations firms in the field.

About Teak Capital Corporation

TEAK Capital Corporation is a Turnaround Management Acquisition Corporation focused on four principal business lines: TEAK Capital Partners - originator of co-investment opportunities with its capital partners; TEAK Acquisition Corporation - provider of reliable risk transfer to corporate sellers seeking rapid exit in corporate carve-out situations; TEAK Turnaround Management - provision of restructuring and turnaround management leadership; and TEAK Industries - a private industrial corporation which invests in and manages strategically selected growth industries.

About TCP-Latam

TCP Latam is a partnership that provides interim management and capital raising services for middle-market companies in Latin America with a focus on Brazil. The core team is comprised of finance professionals with operating experience in positions of CEO, COO, CFO and Controller. In addition, they work with a network of operating professionals who have experience in human resources, information technology, accounting and sales.

About L&T Infrastructure Finance Company Limited

L&T Infrastructure Finance Company Limited is a subsidiary of L&T Finance Holdings, a financial holding company offering a diverse range of financial products and services across the corporate, retail and infrastructure finance sectors, as well as mutual fund products and investment management services, through its wholly-owned subsidiaries. Within a span of eight years, L&T Infra Finance has emerged as one of the largest private sector infrastructure financing solution providers in India. Domestic debt instruments issued by L&T Infra Finance are rated "AA+" (High Degree of Safety regarding servicing of financial obligations) by leading rating agencies, ICRA (an associate of Moody's Investor service) and CARE.

About Hannam & Partners

Hannam & Partners is a privately owned, relationship-led merchant bank based in London, specialising in offering independent corporate finance and capital markets advice to companies, institutions and governments. H&P has particular expertise in the natural resources, financial services and real estate sectors. H&P's five senior partners have more than 135 years of combined experience and have raised over \$300 billion for issuers around the world.

About JLA Asia Limited

JLA Asia is an independent practice that specializes in transactional and turnaround services, forensic accounting and insolvency management. Established in 2003, the firm has expanded with offices located in Beijing, Hong Kong, Macau, Shanghai and Shenzhen. In respect of transactional and turnaround services, JLA supports investors and corporations seeking to acquire, divest or reposition their Asia operations by providing a wide spectrum of services covering all stages of the investment cycle from equity funding, due diligence, transaction advisory and structuring, to exit strategy execution. JLA also has a proven track record helping companies, their investors, and their lenders stabilize and effect successful turnarounds in difficult and complex situations.